



## Abbeyfield's Legacy Charter

Abbeyfield

### Our promise to you

- We understand that your family and loved ones come first.
- We'll respect your right to privacy and you don't have to tell us your decision (although we'd love to have the opportunity to say thank you).
- We'll respect that writing your will and leaving a legacy gift is a decision you will want to make in your own time – we will never put you under any pressure.
- If you remember Abbeyfield NZ in your will, we will use your gift carefully so it helps make a real difference to the lives of older people.
- We will share news of the valuable work that is made possible by gifts like yours – overcoming loneliness and making life easier and more fulfilling for our residents throughout New Zealand
- We'll answer any questions you have, and we'll keep you up to date with our work in the way that suits you – just let us know.
- You can change your mind about a gift in your will to Abbeyfield at any time.
- Any gifts you leave will be handled sensitively and respectfully.



## How to leave a bequest

Abbeyfield was built on generosity: every house is the result of many years of fundraising and Abbeyfield NZ relies on grants and bequests to continue our work and develop new houses. You can be assured that any bequest left to Abbeyfield, whether large or small, is put to productive use.

A bequest is a gift of cash or assets left in a will. It is a statement of how you would like your assets to be distributed after your death. There are different types of bequest:

### 1. A cash bequest

A cash or pecuniary bequest is the gift of a specific or set sum of money to a particular person, public body or charity etc. A cash bequest may be a specific amount or a percentage or fraction of your estate. The person or charity you have named as recipient of your gift will receive precisely the sum of money you have specified.

### 2. A specific bequest

If you wish to make a bequest of specific items from your estate, such as your house, car, furniture, art etc to people, public bodies or charities, you can do so through a specific bequest. It is important that you clearly identify the item or assets in your will, so give as much information as you can.

### 3. A residual bequest

The residue of your estate is what is left over when all cash bequests and other gifts have been made; and the debts and expenses of administering the estate have been deducted. You can leave the residue of your estate in its entirety or just the share you specify to people, public bodies or charities.

## Wording examples

To leave a cash bequest to Abbeyfield

"I give and bequeath free of all duties to Abbeyfield New Zealand Incorporated, [the sum of \$ \_\_\_\_ ] to be applied by Abbeyfield New Zealand Incorporated for its general charitable purposes, and I declare that the receipt of Abbeyfield New Zealand Incorporated shall be full and sufficient discharge to my Trustee(s) for such a bequest."

To leave a specific bequest to Abbeyfield

"I give and bequeath free of all duties to Abbeyfield New Zealand Incorporated, [the specific item you wish to leave] to be applied by Abbeyfield New Zealand Incorporated for its general charitable purposes, and I declare that the receipt of Abbeyfield New Zealand Incorporated shall be full and sufficient discharge to my Trustee(s) for such a bequest."

To leave a residual bequest to Abbeyfield

"I give and bequeath free of all duties to Abbeyfield New Zealand Incorporated, [write either "all" or specify the part you wish to leave] the residue of my estate to be applied by Abbeyfield New Zealand Incorporated for its general charitable purposes, and I declare that the receipt of Abbeyfield New Zealand Incorporated shall be full and sufficient discharge to my Trustee(s) for such a bequest."